



Advisory Notice

Clearing House

TO: Clearing Member Firms; Back Office Managers

FROM: CME Clearing

ADVISORY #: 07-293

SUBJECT: Clearing Process for Mock Electronic Trading Sessions

DATE: November 27, 2007

As previously announced, this Saturday, December 1, 2007, CME Group will conduct its first mock trading session for CBOT, KCBT and MGEX on CME Globex. This is the first of 5 mock sessions planned for December 2007 and January 2008 respectively.

The purpose of the mock sessions is to emulate a full end-to-end test for participating firms. The focus of activity on Saturdays will be front end order entry and matching on Globex. Clearing processing, the posting of trades to Front End Clearing (FEC) and the delivery of clearing confirmation to firms will be executed on the Monday following the Saturday mock trade sessions.

Below is a summary of clearing processing available for clearing firms testing:

- Testing Trade Dates will be for Mondays following each Mock session. For example, Saturday's December 1, 2007 mock session, will use trade date of Monday, December 3, 2007.
- Participating trading firms will execute CBOT, KCBOT or MGEX trades on CME GLOBEX.
- Test trades will temporarily post in production Front-End Clearing on the Saturday, but messaging will be blocked from going to the clearing firms. Prior to the start of real Globex trading on Sunday evening, these test trades will be purged from the system.
- On the Monday following each mock session, trades will be posted in the Front End Clearing (FEC) Certification environment. Trades should be available to firms in that environment after 9:00 AM CT that Monday.
- To access the Front End Clearing (FEC) Certification environment, connect to the Certification portal site: <http://connectcert.cme.com>

- Also on the Monday for the test trades loaded into the Certification environment, firms will receive FIXML and/or TREX trade confirmation messages. This applies to CBOT products only.

Mock Trading Sessions:

- Scripted and unscripted testing will start at 9 AM CT until 11 AM CT.
- Testing Schedule and Products:
 - **December 1, 2007** – Saturday. Testing will be for phase I products launch which includes Agriculture and Equity product groups.
 - **December 15, 2007** – Saturday. Testing will be for phase II products launch, including Financial, Agriculture and Equity product groups
 - **January 5, 2008** – Saturday. Testing will cover Financial, Agriculture and Equity product groups.
 - **January 12, 2008** – Saturday. Testing will cover Agriculture and Equity product groups.
 - **January 26, 2008** – Saturday. Testing will cover Financial, Agriculture and Equity product groups.

Contact your Globex Account Manager: only participants that have provided necessary information to their Globex Account Manager about how their Globex sessions should be configured for clearing for CBOT products, will be able to participate in these mock trading sessions. Please contact Globex Account Management at 312-634-8700 or CME Clearing at 312-207-2525 if you need assistance.

Please see Globex advisory below for more details on the mock trading sessions:

<http://www.cme.com/trading/get/files/cbotmocktradingplan.pdf>

For all clearing related issues or concerns, please contact CME Clearing Services at (312) 207-2525 or via email to ccs@cmegroup.com